



MYH Conflict of Interest Policy

Date Ratified:

Date for Implementation: 5th April 2018

Date for Review:

Chair of Trustees Signature:

Review Frequency: Annually

Next review date: 5th April 2019

The aim of this policy is to aid MYH to avoid conflicts of interest; and to act appropriately if a conflict should result. This policy also details the receipt of hospitality and gifts by trustees. It also applies where appropriate to staff and volunteers.

A conflict of interest is when a trustee's personal interests, or the interests of a trustee towards another charity, arise at the same time. Trustees must manage any situation where any one of them has the potential to benefit personally from their position as a trustee or is influenced by clashing interests. These can be financial or non-financial and direct or indirect. Each trustee is responsible for declaring their own real or potential conflicts or the perception of conflicts.

Trustees have a legal duty to act in the best interests of MYH and in accordance with MYH policies. A conflict of interest may bring risks such as:

- Preventing open discussion
- Resulting in decisions which are not in the best interests of MYH
- Resulting in a sense of mistrust around MYH trustees.

All conflicts of interest (real or potential) should be declared at the earliest opportunity:

- A trustee who has a financial interest in a matter up for discussion should declare the nature of their interest and withdraw from the meeting. Such a trustee may not vote.
- A trustee who has any interest in matter under discussion, which creates a real or perceived danger of bias, should declare the nature of the interest and withdraw from the meeting. A trustee may not vote.
- A trustee who has any other interest which does not create a real risk of bias, but which may cause other trustees to think it could influence their decision, should declare the nature of the interest.
- If a trustee fails to declare an interest known to the Chair, the Chair will declare that interest. The interests of trustees should be listed in a register.